

Further Cautionary Statement

The Directors of First Capital Bank Limited hereby advise all shareholders and members of the investing public that, following earlier cautionary statements (including the latest issued on 24 March 2026 and the Press Statement dated 19 November 2025) regarding the proposed disposal of the Company's and its co-shareholder's shares in Makasa Sun (Private) Limited, the following key conditions precedent have now been satisfied:

1. Reserve Bank of Zimbabwe Exchange Control approval;
2. Approval by the COMESA Competition and Tariff Tribunal together with the Competition and Tariff Commission (Zimbabwe);
3. Capital Gains Withholding Tax Clearance from the Zimbabwe Revenue Authority.

The Company will issue an update to the investing public upon completion of the transfer of shares on previously disclosed terms.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's shares until a further or final announcement is made.

By order of the Board



Sarudzai Binha
Company Secretary
7 April 2026

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First Capital Bank is a Registered Commercial Bank and a Member of the Deposit Protection Scheme.

Belief comes first.