First Capital BANK

THE BANKER BANK OF THE YEAR 2025 ZIMBABWE

Trading Update

for the Quarter Ended 30 September 2026

First Capital Bank Limited ("First Capital Bank" or "the Bank") issues this trading update for the quarter ended 30 September 2026. The Income and Profitability commentary relates to the nine months ended 30 September 2026, whereas the Balance Sheet is reported as at 30 September 2026.

Operating Environment

Global geopolitical tensions and supply-chain disruptions continued to contribute to uncertainty in commodity markets, trade flows and the broader operating environment. Zimbabwe recorded improved agricultural activity, mining sector performance and relative stability in inflation and the exchange rate supported economic activity during the period. The Bank's outlook remains cautiously optimistic, while recognising that future performance will be influenced by developments in inflation, exchange rates, liquidity conditions and climate-related risks

Performance Review

The customer deposits and lending book grew year-on-year, supported by growth in the client base, increased customer activity and deeper client relationships. Income growth was moderated by reduced bank charges in line with regulation. The Bank maintained balance sheet growth while continuing to manage liquidity, credit risk and operating expenses within established risk management frameworks for sustained profitability and returns.

Key Financial Highlights

1. **Customer deposits:** ZWG7.06 billion, **up 33.2%** year-on-year.
2. **Gross loans and advances:** ZWG4.74 billion, **up 31.6%** year-on-year.
3. **Profit after tax:** ZWG0.64 billion, **up 16.2%** year-on-year.
4. **Total income:** ZWG1.79 billion, **up 3.6%** year-on-year.
5. **Shareholders' equity:** 2.57 billion, **up 15%** year-on-year.
6. **Capital adequacy ratio:** At **27.3%**, against the **12.0% regulatory minimum.**

Outlook

The Bank continues to pursue opportunities selectively across mining, agricultural value chains, tourism and small-to-medium businesses. This approach remains informed by developments in the global and domestic operating environment, including, market liquidity, monetary conditions and climate-related risks.

Supplementary USD-based Financial Highlights

The following supplementary metrics are presented in US dollars. Income is reported for the nine months ended 30 September 2026. Deposits, loans and core capital relate to the position at 30 September 2026.

Key Metrices	30 Sep 2026	30 Sep 2025	Change
Customer Deposits	US$263.5m	US$199.0m	+32.4%
Gross Loans and Advances	US$177.1m	US$135.3m	+30.9%
Profit after tax	US$24.6m	US$20.7m	+18.8%
Total Income	US$68.7m	US$64.8m	+6.0%
Shareholders' equity	US$95.9m	US$84.2m	+13.9%
Core Capital	US$83.2m	US$68.6m	+21.3%

By order of the Board

Sarudzai Binha
Company Secretary

25 November 2026

Scan to open your account in 5 mins

or Visit: **firststep.fmbch.com**



Go for it

Botswana • Malawi • Mozambique • Zambia • **Zimbabwe**

First Capital Bank is a Registered Commercial Bank & a member of the Deposit Protection Scheme

Belief comes first.